

DAVINDER K. MALHOTRA & CO.

Chartered Accountants

PAN: AASPM2962K

SERVICE TAX NO. AASPM2962KSD002



Office: 26/1, Rani Ka Bagh, Amritsar
Ph.: (Office): 0183-2565956 Cell: 98723-81584

Prop. Davinder Kumar Malhotra
(B.Com., F.C.A.)

CHARTERED ACCOUNTANT'S REPORT ON INTERNAL AUDIT OF FINANCIAL STATEMENTS

To

Executive Officer
Municipal Council
Batala,

On the basis of the accounting records and other information and explanation provided to us by the management of Municipal Council, Batala we have conducted the internal Audit of the Balance Sheet as on March 31, 2014 and the related Income & Expenditure Account of the Municipal Council for the year then ended.

The Management is responsible for :

Completeness and accuracy of the underlying data and complete disclosure of all material and relevant information to the accountant.

Maintaining adequate accounting and other records and internal controls and selecting and applying appropriate accounting policies.

Preparation and presentation of financial statements in accordance with the applicable laws and regulations.

Establishing controls for safeguard the assets of the entity and preventing and detecting frauds or other irregularities.

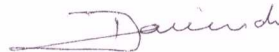
Establishing controls for ensuring that the activities of the entity are carried out in accordance with the applicable laws and regulations and preventing and detecting any non-compliance.

The compilation engagement was carried out by us in accordance with the standards on Related Services (SRS) 4410, "Engagements to compile Financial Information", issued by the Institute of Chartered Accountants of India.

The Balance Sheet & Profit & Loss Account are in agreement with the books of accounts.

Place : Batala
Date : 23-11-2016

For Davinder K. Malhotra & Co.
Chartered Accountants
FRN 000866N



Davinder Kumar
Prop.
M.No. 080446
PAN : AASPM2962K



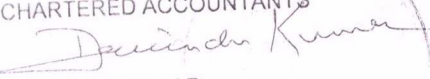
MUNICIPAL COUNCIL, BATALA
BALANCE SHEET AS ON 31-03-2014

LIABILITIES	AMOUNT Rs.	ASSETS	AMOUNT Rs.
CAPITAL FUND A/C (As per Details)	1628292814.56	FIXED ASSETS (Detail Attached)	1591335860.00
CURRENT LIABILITIES & PROVISIONS SUNDRY CREDITORS (List Attached)	5059000.00	CURRENT ASSETS/LOAN/ADVANCES	
		Receivable A/c (List Attached)	20348000.00
OTHER PAYABLES (List Attached)	78580444.00	BANK BALANCE (List Attached)	98656616.80
PENDING ADJUSTMENTS (List Attached)	21243.00	PENDING ADJUSTMENTS	
		Cheques presented not cleared in Bank	897282.00
Pending Cheques Realisation (Issued)	2921922.00	Bank Charges Pending adjustment	367.28
		Bank Attachments Recoverable	1232574.25
		Amount Recoverable (Embazement)	2404723.23
			<u>1714875423.56</u>
Total Rs.	<u>1714875423.56</u>		

AUDITOR'S REPORT

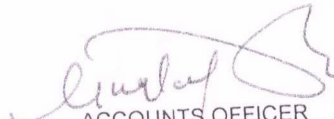
As per our separate internal report of even date attached


FOR DAVINDER K. MALHOTRA & CO
CHARTERED ACCOUNTANTS


DAVINDER KUMAR
(Prop.)

Place : BATALA
Dated : 23-11-2016

FOR MUNICIPAL COUNCIL BATALA


ACCOUNTS OFFICER


EXECUTIVE OFFICER

MUNICIPAL COUNCIL, BATALA

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2014

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Advertisement Exp.	416059.00	By Advertisement Fee	341030.00
To Audit Fee	2665000.00	By Building Fee	3698071.00
To Bank Charges	16295.60	By Bus Adda Fee	2175505.00
To Computer Repair Exp.	3600.00	By D.T. Licence Fee	712975.00
To Depreciation	22622390.00	By Development Share of Taxes	110004.00
To Electricity Exp.	20057620.00	By Excise Duty	14241834.00
To Legal Fee	300871.00	By Fire Cess	1053056.00
To Misc. Exp.	2682377.02	By House Tax Fee	3789515.00
To Pension Contribution	8257909.00	By Interest Recd.	2472809.00
To Petrol & Diesel	717118.00	By Maternity Hospital Fee	1642.00
To Printing & Stationery Exp.	855771.00	By Misc. Income	1341671.00
To Removal of Waste(Sanitation)	8986434.00	By Octroi on Electricity	8871213.00
To Repair & Maint. (W/S)	6177069.00	By Property Tax Fee	19585588.00
To Repair & Maint. (Road & Street)	8865208.00	By Pure Food Fee	16850.00
To Repair & Maint. (Sewerage)	4563094.00	By Rent Recd.	1365837.00
To Repair & Maint. (Vehicles)	442687.00	By Rickshaw Licence Fee	96050.00
To Salary A/c	117138650.17	By Sewerage Fee	1245076.00
To Sanitation Exp.	1206450.00	By Slaughter House Fee	19230.00
To Telephone Exp.	36802.00	By Tehbazari Fee	579505.00
To Net Profit being excess of Income over Expenditure	14506428.21	By Tender Form Fee	145900.00
		By Un-Authorized Colonies Fee	43819715.00
		By Vat Grant	114166076.00
		By Water Rates	668681.00
Total	<u>220517833.00</u>	Total	<u>220517833.00</u>

AUDITOR'S REPORT

As per our separate internal report of even date attached

FOR DAVINDER K. MALHOTRA & CO.
CHARTERED ACCOUNTANTS

Davinder Kumar
DAVINDER KUMAR
(Prop.)

Place : BATALA
Dated : 23-11-2016

FOR MUNICIPAL COUNCIL BATALA

Accounts Officer
ACCOUNTS OFFICER

Executive Officer
EXECUTIVE OFFICER