

FINANCIAL STATEMENTS

FOR THE ACCOUNTING YEAR

2023 - 2024

OF

MUNICIPAL CORPORATION

BATALA

BATALA, PUNJAB

BY
AUDITORS :

V.M.ARORA & CO.

CHARTERED ACCOUNTANTS

152, LAJPAT NAGAR, -, -, RED CROSS BHAWAN
LANE, JALANDHAR-144001 PUNJAB



V. M. Arora & Company

CHARTERED ACCOUNTANTS

Ref. No. VMC/.....

Dated

AUDIT REPORT

We have examined the balance sheet of **Municipal Corporation Batala** as at **31/03/2024** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Municipal Corporation Batala. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the Municipal Corporation Batala, subject to the comments given below:

These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit subject to notes on accounts on even date. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosure in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion on sundry debtors, creditors and advances are subject to our confirmation from the respective parties

In our opinion and to the best of our information, and according to information given to us, the said accounts give true and fair view-

- (i) In case of the Balance Sheet, of the state of affairs of Municipal Corporation Batala as at 31-03-2024
- (ii) In case of the income and expenditure statements for the year ending on 31 march 2024

The prescribed particulars are annexed here to.

For V.M. ARORA & COMPANY


Chartered Accountants
Partner Raghav Arora
M.No. 536931
Jalandhar



UDIN:-24536961BKDUXP3854

HEAD OFFICE :

152, 2nd Floor, Lajpat Nagar,
Opp. Red Cross Bhawan,
Jalandhar - 144 001.

Telefax : 0181-4633000

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Notes on Accounts

1. The opening balances as on 01.04.2023 are taken on the basis of balance sheet provided by the department for the year ending 31.3.2024.
2. Depreciation on Fixed Assets is charge as per rates provided by management as per their guidelines.
3. Current liabilities and assets are subject to confirmation.
4. The grants received and expended by corporation are routed through capital fund and directly dealt with at corporation level not forming opinion of this report.

for **V.M. Arora & Company**




Chartered Accountants
Partner **Raghav Arora**

Membership No: 536961
Jalandhar

UDIN:- 24536961BKDUXP3854

**Municipal Corporation
Batala**

Accountant
Accounts Officer
Municipal Corporation, BATALA


Commissioner
Municipal Corporation, Batala



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Cash Flow Statement
MUNICIPAL CORPORATION BATALA
FOR THE FINANCIAL YEAR 2023-24

A CASH FLOW FROM OPERATING ACTIVITIES	DETAIL	31-03-2024
Changes in Reserve & Surplus		
Adjustments for:		(3,43,60,308.06)
Depreciation		
Preliminary Expenses w/off	1,84,29,508.00	
Profit on Sale of fixed assets	-	
Interest & Finance Charges	-	
Interest Received	-	
Dividend Income	-	
Operating Profit before Working Capital Changes		(1,59,30,800.06)
Adjustments for:		
Decrease/(Increase) in Current Asset	7,70,275.00	
Increase/(Decrease) in Current Liabilities	(69,64,544.00)	
Net Cash flow from Operating activities		(2,21,25,069.06)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(1,51,83,947.00)	
Sale of Fixed Asset	-	
Investment in FD	-	
Interest Received	-	
Dividend Income	-	
Net Cash from/used in Investing activities		(3,73,09,016.06)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long term Borrowings	-	
Interest paid	-	
Net Cash used in financing activities		(3,73,09,016.06)
Net increase in cash & Cash Equivalents		6,77,26,014.99
Opening Cash & Cash equivalents		3,04,16,998.93
Closing Cash & Cash equivalents		-

PLACE: JALANDHAR
DATE: 18/06/2024

For MUNICIPAL CORPORATION BATALA

FOR V.M. ARORA & COMPANY

Accountant
Municipal Corporation BATALA

Commissioner
Municipal Corporation Batala

(Signature)
V.M. ARORA & COMPANY
PARTNER: RAGHAV ARORA
M.NO.536961

UDIN:- 24536961BKDXP3854

MUNICIPAL CORPORATION BATALA

Balance Sheet as on 31 March 2024

Liabilities		Amount	Assets		Amount
I. CAPITAL As Per List		1516454664.67	I. FIXED ASSETS As Per Schedule 'A'		1415352971.87
II. CURRENT LIABILITIES Other Liabilities		22041121.50	II. CURRENT ASSETS Cash & Bank Balances		30416999.93
			III. OTHER ASSETS Other Assets		92725814.37
Totals		1538495786.17	Totals		1538495786.17

For MUNICIPAL CORPORATION BATALA

Accountant

ACCOUNTS OFFICE BATALA


 Commissioner
 Municipal Corporation Batala

PLACE: BATALA

DT:18/06/2024

UDIN:- 24536961BKDUXP3854

AUDITORS/S REPORT

AS PER OUR SEPARATE INTERNAL REPORT OF EVEN DATE ATTACHED

For V.M. ARORA & CO.

CHARTERED ACCOUNTANTS

RAGHAV ARORA
(PARTNER)

M.NO.:536961



MUNICIPAL CORPORATION BATALA
Balance Sheet as on 31 March 2024

Liabilities		Amount	Assets		Amount
I. CAPITAL			I. FIXED ASSETS		
As Per List		1516454664.67	As Per Schedule 'A'		1415352971.87
II. CURRENT LIABILITIES			II. CURRENT ASSETS		
Other Liabilities		22041121.50	Cash & Bank Balances		30416999.93
Totals		1538495786.17	III. OTHER ASSETS		
			Other Assets		92725814.37
			Totals		1538495786.17

For MUNICIPAL CORPORATION BATALA

Accountant
Accounts Office BATALA

PLACE: BATALA
DT:18/06/2024

UDIN:- 24536961BKDUXP3854


 Commissioner
 Municipal Corporation Batala

AUDITORS/S REPORT
AS PER OUR SEPARATE INTERNAL REPORT OF EVEN DATE ATTACHED

For V.M. ARORA & CO.
CHARTERED ACCOUNTANTS

RAGHAV ARORA
(PARTNER)
M.NO.:536961



MUNICIPAL CORPORATION BATALA

INCOME AND EXPENDITURE STATEMENTS FOR THE YEAR ENDING ON 31 March 2024

Particulars	Amount	Particulars	Amount
Advertisement Expenses	121140.00	Advertisement Fees	1271893.00
Bank Charges	7838.00	Bank Interest Recieved	291975.00
Celebration	113520.00	Building Fees	49743838.00
Cow-Cess	3178125.00	Bus Adda Fees	9036320.00
Depreciation A/c	18429509.00	Cancer Cess/cow Cess	514587.00
Electricity Bill	607275.00	Excise Duty	16830297.00
Epf of Employees	1209378.00	Fire Fee	757861.00
Fire Brigade	581828.00	Fire Fees from Property Tax	954218.00
Garbage Lifting	28921997.00	House Tax (Transfer Fees)	786800.00
General 1&2	12030192.00	House Tax/ C.F	826533.00
GST from Rent/tehbzari	239983.00	Labour Cess from Building/night Shelter	33625.00
Health Branch	7903262.00	Maternity Hospital Fees	1046.00
Legal Fees	1446564.00	Miscellaneous Income	19664750.00
LTC	5286884.00	Municipal Rent	1981374.00
Me Branch	1345230.00	Pf Advance Deposit (Cr)	8655936.94
Medical Reumrsement & Medical Allowance	3997273.00	Property Tax	34425245.00
Miscellaneous Expense	2374699.00	R7 Slatter House Fees	7200.00
Newspaper & Extra	987921.00	Tehbzari Fees	2000751.00
O & M 2/11	22400649.00	Trade Licence Fees	463217.00
Office Furniture	132169.00	User Charges	342568.00
Pension Contribution	24213157.00	VAT (Municipal Fund)	182015709.00
Petrol & Diesel	2489530.00		
Pf Advance Deposit (Dr)	13132908.00	BY EXCESS OF EXPENDITURE OVER	25814628.06
Photostat & Fax	328840.00	INCOME	
Purchases Machinery & Vehicale	348571.00		
Purchases of Computer & Repair	616820.00		
Repair of Cars	992371.00		
Retired Dues (Live Encashment, Ex-Gratia Grant)	21476356.00		
Road & Repair	30077308.00		
Salary	115009338.00		
Sanitation Goods	379641.00		
Solid Waste	46833.00		
Stationary	561085.00		
Street & Repair	33015636.00		
Street Light Maintenance	2076850.00		
Telephone Bill	324692.00		
Tickets & Stamps	15000.00		
Totals	356420372.00	Totals	356420372.00

For MUNICIPAL CORPORATION BATALA

Accountant
Municipal Corporation, BATALA

PLACE: BATALA
DT: 18/06/2024

UDIN:- 24536961BKDUXP3854

(Signature)
Commissioner
Municipal Corporation, Batala

AUDITORS/S REPORT
AS PER OUR SEPARATE INTERNAL REPORT OF EVEN DATE ATTACHED

For V.M. ARORA & CO.
CHARTERED ACCOUNTANTS

(Signature)
RAGHAV ARORA
(PARTNER)
M.NO.:536961



MUNICIPAL CORPORATION BATALA
Schedule of Fixed Assets for the Year ending 31 March 2024

Schedule - 'A'

Head of Account	Dep. Rate	O. Balance	Addn. Upto 04-10-2023	Addn. After 04-10-2023	Total	Sale/Trfr. P-II	Depreciation	W.D.V.
1 Air Conditioner	3.60	391747.68	37870.00		429617.68			414151.68
2 Battery/Inventor	6.00	218824.40			218824.40		15465.00	205695.40
3 Building	2.25	695692636.12			695692636.12		13129.00	680039552.12
4 Cctv Camera	3.60	203550.85			203550.85		15653084.00	196222.85
5 Computer	18.00	221771.71		58500.00	280271.71		7328.00	235087.71
6 Cooler	3.60		14500.00		14500.00		45164.00	13978.00
7 Dustbins	3.60	876397.56			876397.56		522.00	844847.56
8 Electric Installation & Erection	3.60	1778293.75			1778293.75		31550.00	1714274.75
9 Fans	3.60	106050.06	14986.00		121036.06		64019.00	116679.06
10 Fire Equipment	3.60			19590.00	19590.00		4357.00	19237.00
11 Fire Extinguisher	3.60	58256.12			58256.12		353.00	56159.12
12 Fire Truck	6.00	475094.20			475094.20		2097.00	446588.20
13 Furniture	3.60	1875758.73	120452.00		1996210.73		28506.00	1980512.73
14 Garbage Tata Ace	6.00			57196.00	2053406.73		72894.00	9812519.00
15 Handcart	3.60			10115999.00	10115999.00		303480.00	146642.00
16 Hydraulic Trolleys	6.00	921318.48		149330.00	1070648.48		2688.00	866039.48
17 Job Machine	6.00	1439236.08	2860320.00		4299556.08		55279.00	4041583.08
18 Land		661554000.00			661554000.00		257973.00	661554000.00
19 Machinery	6.00	6262597.53		493403.00	6756000.53		390558.00	6365442.53
20 Office Appliances	3.60	561663.26			561663.26		20220.00	541443.26
21 Rickshaw Rehari.	3.60			1241801.00	1241801.00		22352.00	1219449.00
22 Static Pump	3.00	10422724.12			10422724.12		312682.00	10110042.12
23 Submersible Pump	3.00	164994.78			164994.78		4950.00	160044.78
24 Type Writer	3.60	6209.88			6209.88		224.00	5985.88
25 Vehicles	6.00	1939229.72			1939229.72		116354.00	1822875.72
26 Water Pump	3.00	33381014.50			33381014.50		1001430.00	32379584.50
27 Water Tanker	6.00	47164.34			47164.34		2830.00	44334.34
Totals		1418598533.87	3048128.00	12135819.00	143782480.87	0.00	18429509.00	1415352971.87

For MUNICIPAL CORPORATION BATALA

Accountant
Municipal Corporation BATALA
ACCOUNTS OFFICER

[Signature]
Commissioner
Municipal Corporation, Batala

PLACE: BATALA
DT:18/06/2024

UDIN:- 24536961BKDUXP3854

AUDITORS/S REPORT
AS PER OUR SEPARATE INTERNAL REPORT OF EVEN
DATE ATTACHED

For V.M. ARORA & CO.
CHARTERED ACCOUNTANTS

RAGHAV ARORA
(PARTNER)
M.NO.:536961



MUNICIPAL CORPORATION BATALA

BATALA

List of Cash & Bank Balances as on 31 March 2024

S.No.	Head of Account	Balance
1	Cash	93415.00
2	Allahabad Bank Gt Road Batala (Mp Lad)	504920.00
3	Axis Bank (One Crore Grant)	143862.00
4	Axis Bank (Unauthorized Colony)	82393.00
5	Axis Bank A/c No. 920010024357869	166650.00
6	Axis Bank Jalandhar Road (14th Fc)	16152603.00
7	Axis Bank Jalandhar Road (Pmidc)	110429.00
8	Axis Bank Jalandhar Road (Sbm)	13739.00
9	Canara Bank (550th)	386952.00
10	Canara Bank 26806	795447.56
11	HDFC Bank (14th Fc)	50385.00
12	HDFC Bank (Unauthorized Colony 1)	96453.00
13	HDFC Bank (Unauthorized Colony 2)	154219.00
14	HDFC Bank (Unauthorized Colony 3)	1760466.00
15	HDFC Bank 550th	454072.00
16	HDFC Bank 77935	1530527.25
17	HDFC Bank Jalandhar Road (E-Tendering)	1760466.40
18	Online Axis Bank A/c No-827018	3617315.00
19	Punjab National Bank (P.I.D.B)	2535870.00
20	Punjab National Bank A/c No. 28391	6815.72
	Totals	30416999.93

For MUNICIPAL CORPORATION BATALA

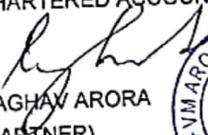
Accountant
Municipal Corporation BATALA
ACCOUNTS OFFICER


Commissioner
Municipal Corporation Batala

PLACE: BATALA
DT:18/06/2024

AUDITORS/S REPORT
AS PER OUR SEPARATE INTERNAL
REPORT OF EVEN DATE ATTACHED

For V.M. ARORA & CO.
CHARTERED ACCOUNTANTS


RAGHAV ARORA
(PARTNER)
M. NO. 536961



UDIN:- 24536961BKDUXP3854

MUNICIPAL CORPORATION BATALA

List of Other Liabilities as on 31 March 2024

S.No.	Head of Account	Balance
1	Audit Fee Payable	8212043.00
2	Cancer Cess Payables	388967.00
3	Directorate Charges Payable	2622000.00
4	Electricity Expenditure Payables	1162730.00
5	Excess Amount Shown in Bank	1260.00
6	Fire Cess Payable	1830000.00
7	Newspaper & Other Payable	38460.00
8	Others Payables	120858.00
9	Pension Contribution Payable	2834172.00
10	Property Tax (Cancer/cow Cess)	456872.50
11	Propety Tax (Fire Cess)	33221.00
12	Provident Fund Payable	1236568.00
13	Retirement Dues Payable	3103970.00
Totals		22041121.50

For MUNICIPAL CORPORATION BATALA

Accountant
Municipal Corporation, BATALA

PLACE: BATALA
DT:18/06/2024

UDIN:- 24536961BKDUXP3854


Commissioner
Municipal Corporation, Batala

AUDITORS/S REPORT
AS PER OUR SEPARATE INTERNAL REPORT
OF EVEN DATE ATTACHED

For V.M. ARORA & CO.
CHARTERED ACCOUNTANTS


RAGHAV ARORA
(PARTNER)
M. NO. 536961



MUNICIPAL CORPORATION BATALA

List of Other Assets as on 31 March 2024

S.No.	Head of Account	Balance
1	Amount Recoverable (Pending Adjustment)	2404723.23
2	Bank Attachment Recoverable	2897395.25
3	Bank Charges Pending Adjustment	16280.89
4	Cheques Presented not Cleared in Bank	1001422.00
5	House Tax Recievables	57192783.00
6	Pending Cheques Realisation (Issued) (Pending Adjustment)	987210.00
7	Property Tax Recievable	20000000.00
8	Rent Recievable	2300000.00
9	Water Supply & Severage Fees Recievable	5926000.00
	Totals	92725814.37

For MUNICIPAL CORPORATION BATALA

AUDITORS/S REPORT
AS PER OUR SEPARATE INTERNAL REPORT OF
EVEN DATE ATTACHED

Accountant

Municipal Corporation BATALA
ACCOUNTS OFFICER

Commissioner
Municipal Corporation, Batala
COMMISSIONER

For V.M. ARORA & CO.
CHARTERED ACCOUNTANTS

PLACE: BATALA
DT:18/06/2024

RAGHAV ARORA
(PARTNER)
M. NO. 536961



UDIN:- 24536961BKDUXP3854